

Overview on Financial Status

Presented To: Binghamton City School District

Presented On: January 26, 2021

Presented By: Kathy Blackman

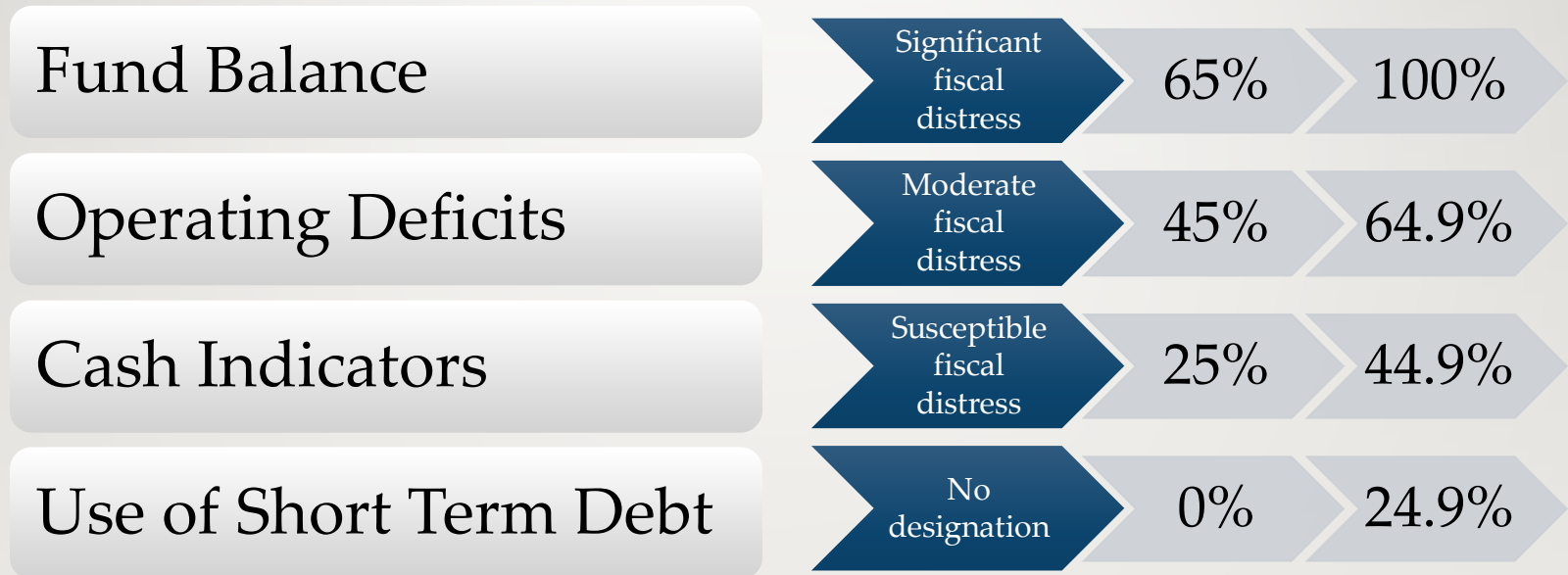
Central Business Office

Tonight's topics

- Fiscal Monitoring System
 - Fiscal Stress Calculation
- Cashflow Dashboard

Fiscal Monitoring System

Fiscal Stress Indicators/Scoring



Fund Balance Indicator

Unassigned Fund
Balance/Expenditures

3.5%

0 points

Total Fund
Balance/Expenditures

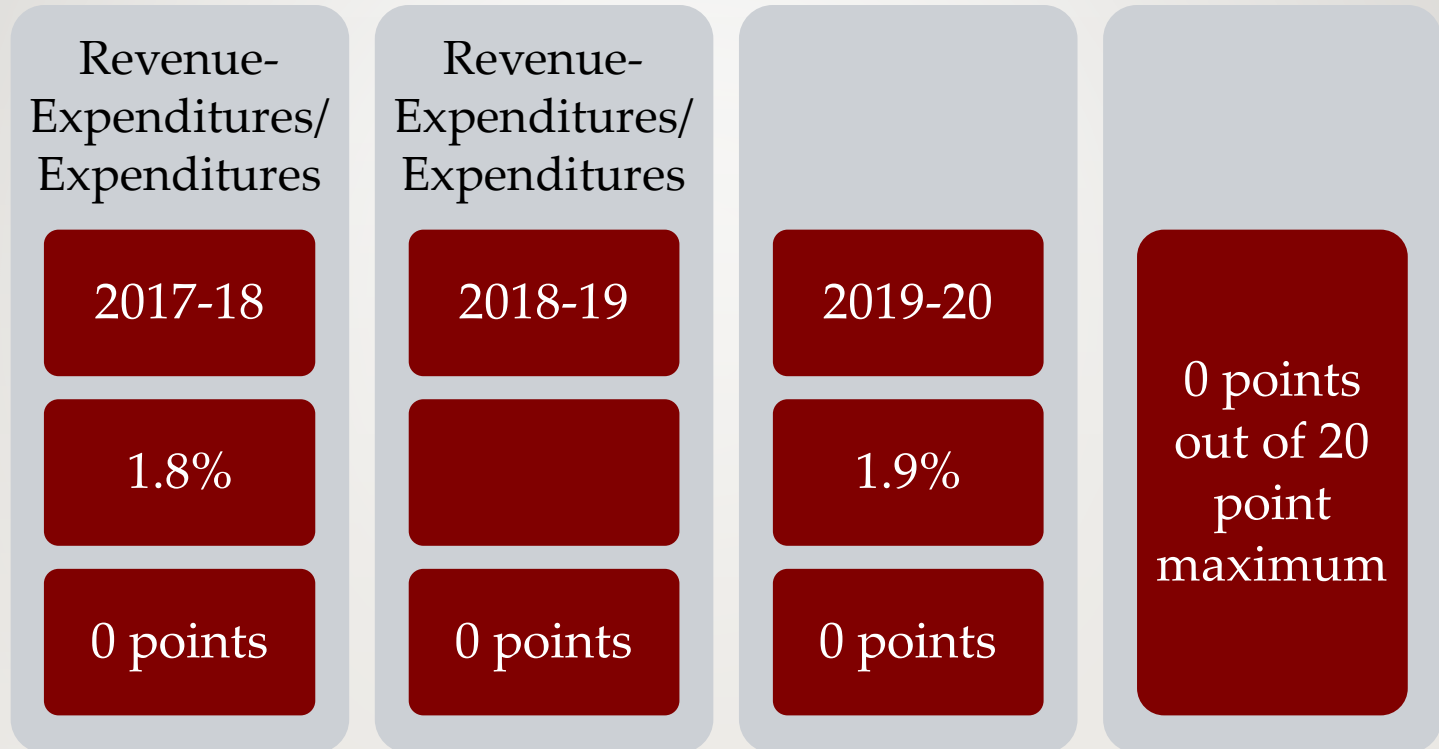
15.6%

0 points

Total Score

0 points
out of 50
point
maximum

Operating Deficit Indicator



Cash Indicators

Cash +
Investments/Current
Liabilities

35.9%

10 points

Cash + Investments/
Expenditures/12
months

6.67
points

16.67
points out
of 20

maximum

Short Term Debt Indicator

Reliance on Short-term Cash Flow Debt

Change in total borrowing (RANS & TANS) from 2019 to 2020

Additional \$2,000,000 borrowed

10 points out of 10 point maximum

Fiscal Stress Scores

Indicator	2020	2019	2018	2017	2016	2015
Fund Balance	-0-	-0-	-0-	-0-	0.0%	0.0%
Operating Deficit	-0-	-0-	-0-	-0-	0.0%	6.6%
Cash	16.67	13.33	16.67	20	10.0%	6.7%
Short-term Debt	10.00	-0-	10.00	-0-	8.3%	10.0%
Total	26.67 points or 26.67%	13.33 points or 13.33%	26.67 points or 26.67%	20 points or 20%	18.3%	23.3%

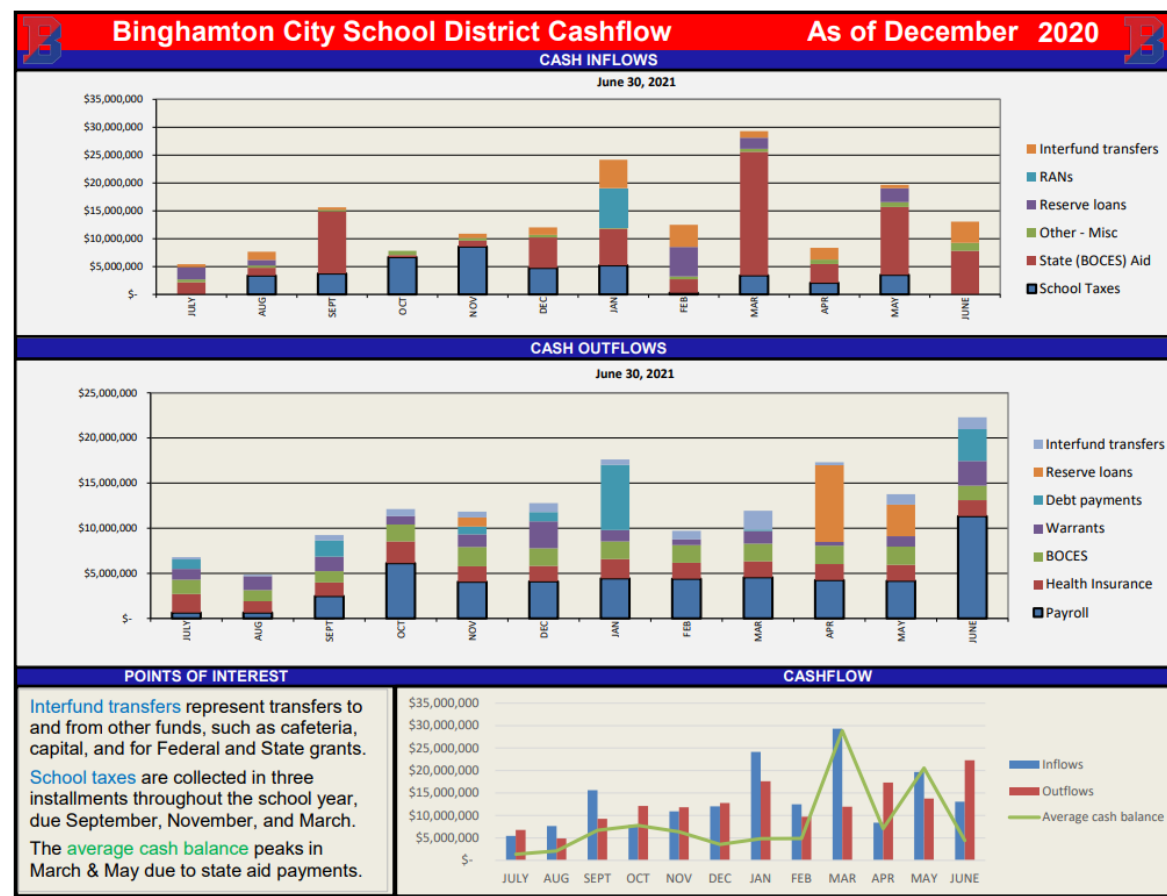
Classification: Susceptible to Fiscal Stress

Future Projection of Fiscal Stress

Indicator	2021	2020
Fund Balance	0.00 – 8.33	-0-
Operating Deficit	0.00 - 6.67	-0-
Cash	13.34 – 20.00	16.67
Short-term Debt	0.00 - 10.00	10.00
Total	13.34 – 45.00	26.67 points or 26.67%

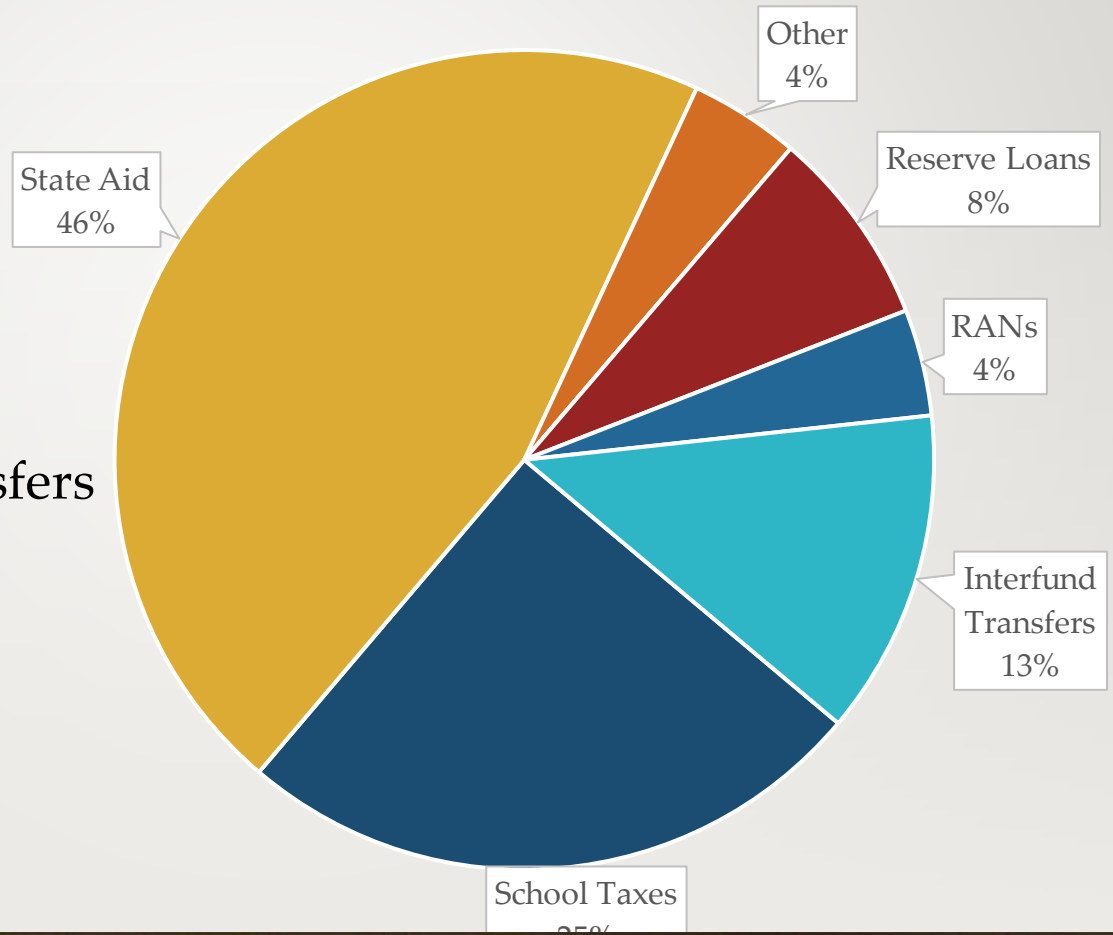
No Designation – Moderate Fiscal Stress

Cashflow Dashboard

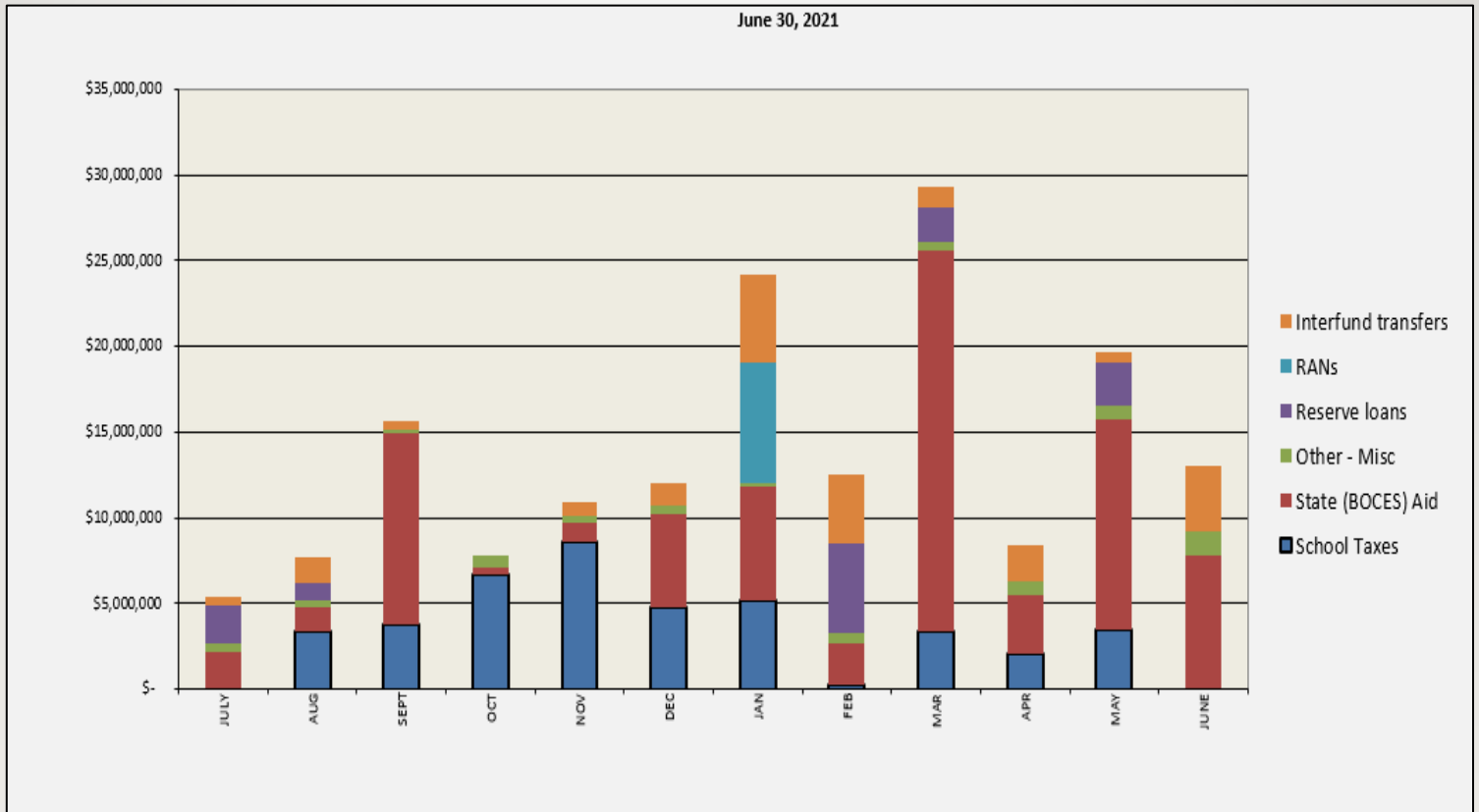


Cash Inflows

- State Aid
- School Taxes
- Reserve Loans
- Interfund Transfers
- RANs
- Other

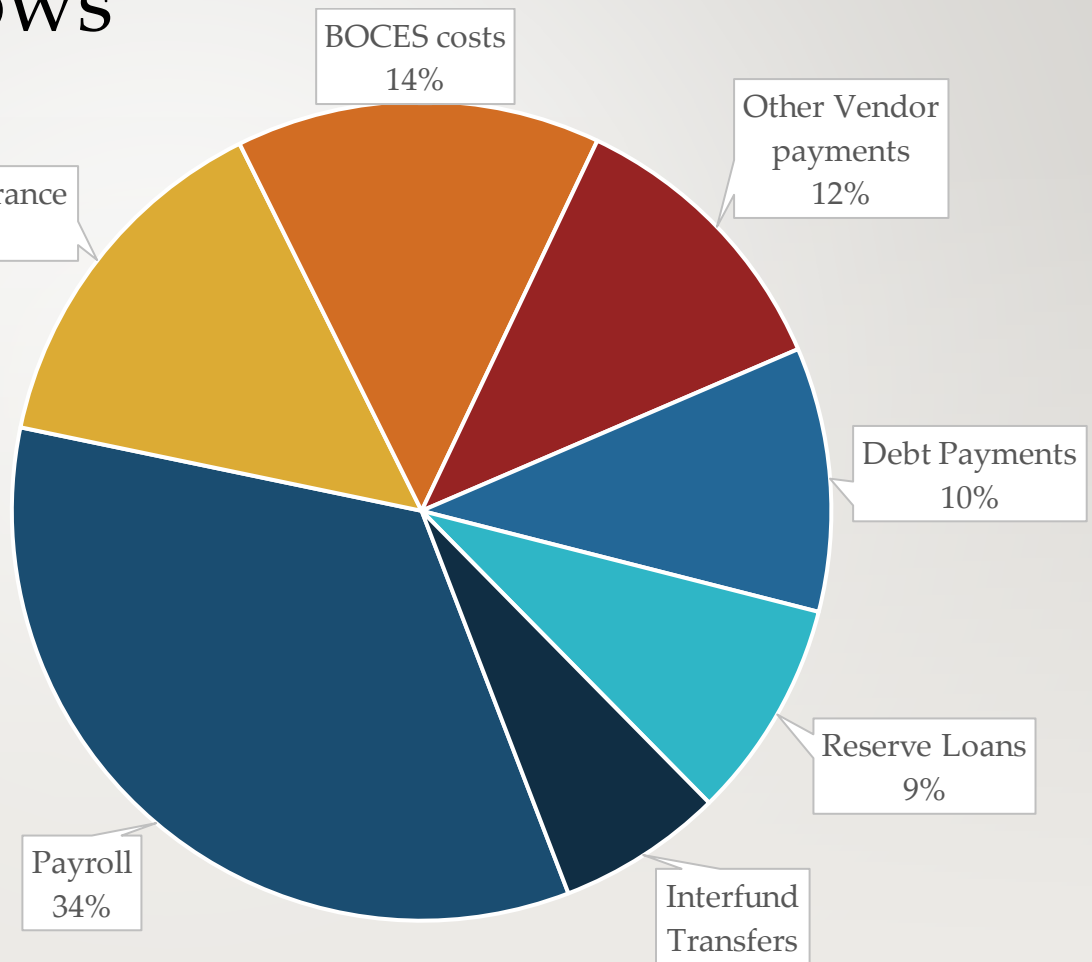


Cash Inflows

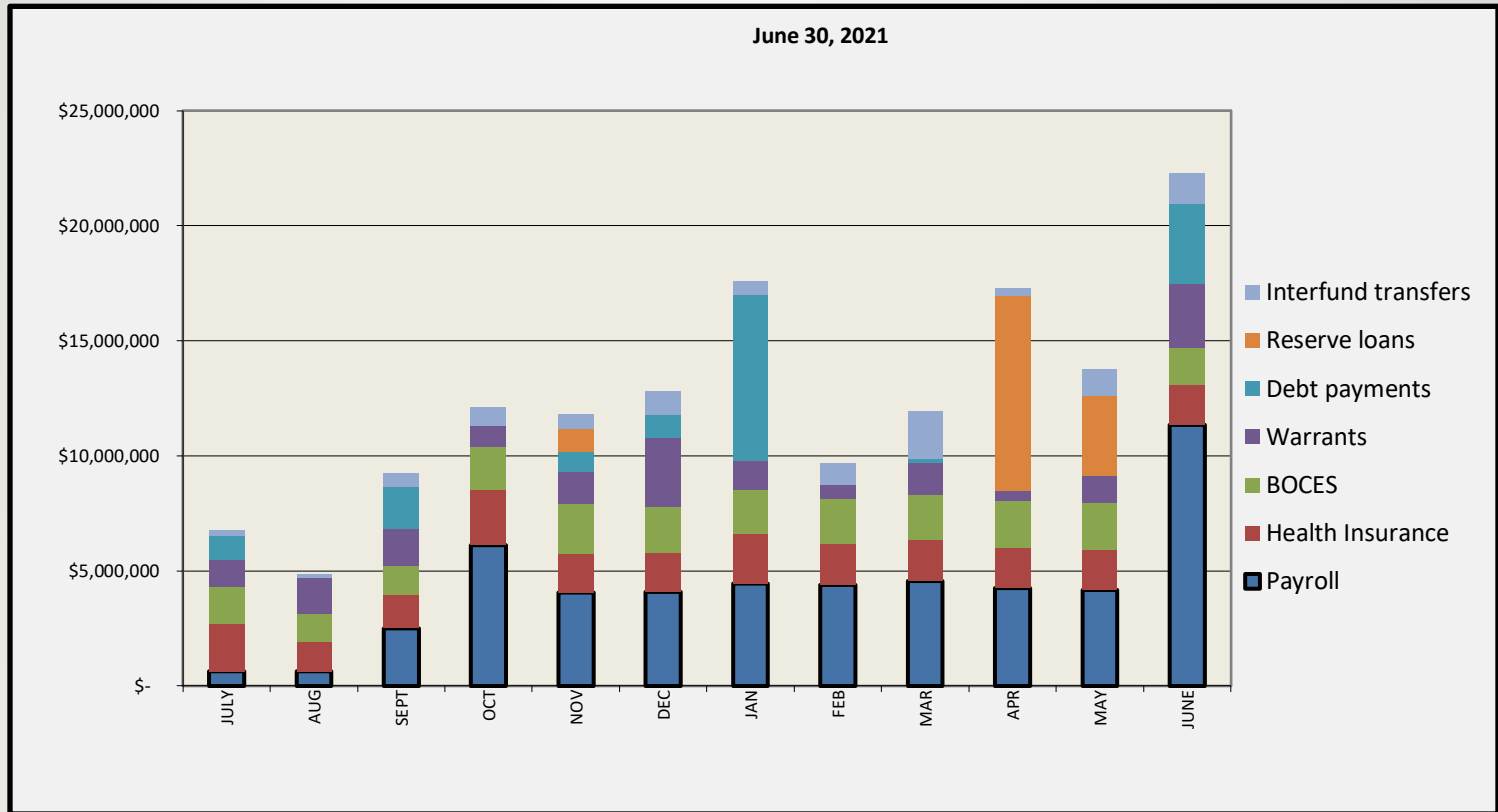


Cash Outflows

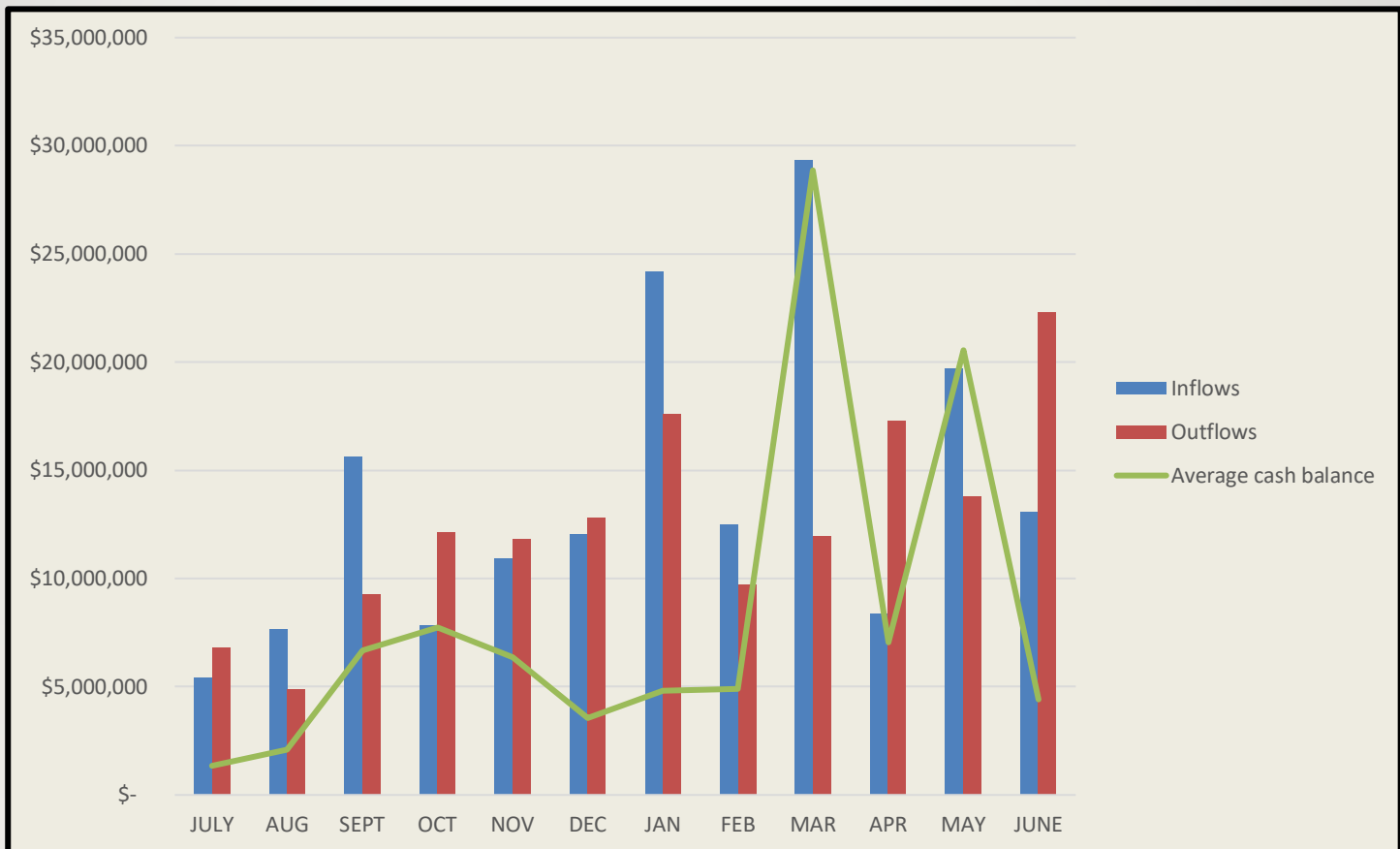
- Payroll
- Health Insurance
- BOCES Costs
- Vendor Payments
- Reserve Loans
- Interfund Transfers
- Debt Payments



Cash Outflows



Cash Outflows



Next Meeting

- Tax Levy Limit Calculation
- 2020-21 Projected Budget Performance
- Preliminary 2021-2022 Budget

Questions

