

2020-2021 Budget Binghamton City School District

Presented by:

Tonia Thompson, Ed.D, Superintendent

March 17, 2020



Governor's Proposal for Changes to State Aid Combined Foundation Aid

- BOCES Aid
- Textbook Aid
- Computer Software Aid
- Library Materials Aid
- Computer Hardware Aid
- High Tax Aid
- Excess Cost – Supplemental



2020-2021 State Aid Analysis

	2019-2020 Budget	2020-2021 Proposed Budget	Dollar Increase	Percent Increase
FOUNDATION AID*	\$60,108,088	\$62,604,718	\$2,496,630	4.15%
BUILDING AID	\$6,255,707	\$7,336,032	\$1,080,325	17.27%
EXPENSE DRIVEN	\$4,369,546	\$4,420,000	\$50,454	1.15%
TOTAL AID	\$70,733,341	\$74,360,750	\$3,627,409	5.13%
AID EXCLUDING BUILDING AID	\$64,477,634	\$67,024,718	\$2,547,084	3.95%

*the 2019-20 Budget has been restated to include same categories of as in the 2020-21 Budget



Administrative Component

Name of Account	2019-20	2020-21	Difference
Board of Education	\$38,600	\$42,250	\$3,650
Central Administration	\$283,028	\$293,097	\$10,069
Finance	\$400,294	\$410,788	\$10,494
Legal Services	\$125,000	\$235,000	\$110,000
Personnel	\$475,728	\$458,876	(\$16,852)
Public Information	\$357,534	\$385,573	\$28,039
Other Central & Financial Services	\$2,258,325	\$2,341,926	\$83,601
Other Special Items	\$1,460,774	\$1,466,042	\$5,268
Curriculum Development & Supervision	\$1,482,737	\$1,294,544	(\$188,193)
Supervision - Regular School	\$3,189,379	\$3,308,269	\$118,890
Research, Evaluation & Planning	\$9,960	\$25,000	\$15,040
Employee Benefits	\$3,047,049	\$3,216,845	\$169,796
Total Administrative Budget	\$13,128,408	\$13,478,210	\$349,802



Program Component

Name of Account	2019-20	2020-21	Difference
Instruction	\$63,954,769	\$66,144,163	\$2,189,394
Other District Transportation	\$108,304	\$109,662	\$1,358
Contract Transportation	\$3,445,520	\$3,513,622	\$68,102
Employee Benefits	\$24,263,182	\$25,313,640	\$1,050,458
Total Program Budget	\$91,771,775	\$95,081,087	\$3,309,312

Capital Component

Name of Account	2019-20	2020-21	Difference
Operation of Plant	\$5,421,012	\$4,959,216	(\$461,796)
Maintenance of Plant	\$1,994,841	\$1,889,803	(\$105,038)
Security		\$386,213	\$386,213
Special Items	\$42,000	\$30,000	\$12,000
Employee Benefits	\$1,934,456	\$2,028,010	\$93,554
Interfund Transfer to the Capital Fund	\$100,000	\$100,000	\$0
Debt Service	\$7,128,007	\$8,428,743	\$1,300,736
Total Capital Budget	\$16,620,316	\$17,821,985	\$1,201,669



Three Part Budget Comparison 19-20 to 20-21

Program	19-20	% of Total	20-21	% of Total
Administrative	\$13,128,408	10.80%	\$13,478,210	10.66%
Program	\$91,771,775	75.52%	\$95,081,087	75.23%
Capital	\$16,620,316	13.68%	\$17,821,985	14.10%
Total	\$121,520,499		\$126,381,282	

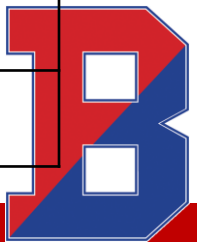
3 Part Budget Summary

BUDGET\$	19-20	20-21	\$ Difference
Administrative	\$13,128,408	\$13,478,210	\$349,802
Program	\$91,771,775	\$95,081,087	\$3,309,312
Capital	\$16,620,316	\$17,821,985	\$1,201,669
Total	\$121,520,499	\$126,381,282	\$4,860,783



2020-2021 Draft Levy Increase

Year	Levy Increase
2012-2013	2.50%
2013-2014	1.89%
2014-2015	2.95%
2015-2016	1.17%
2016-2017	2.13%
2017-2018	0.01%
2018-2019	-1.48%
2019-2020	3.57%
2020-2021	1.95%



Anticipated Revenues 2020-2021

Revenue	2019-2020 Original Budget	2020-2021 Draft	% Increase Budget to Budget	\$ Increase Budget to Budget
Tax Levy	\$42,832,704	\$43,666,029	1.95%	\$833,325
State Aid	\$70,733,341	\$74,360,750	5.13%	\$3,627,409
Other Revenue	\$4,332,454	\$4,489,716	3.63%	\$157,262
Appropriated Reserves	\$1,172,000	\$1,186,215	1.21%	\$14,215
Appropriated Fund Balance	\$2,450,000	\$2,450,000	0.00%	\$0
Total Revenue Budget	\$121,520,499	\$126,152,710	3.81%	\$4,632,211

CURRENT BUDGET SURPLUS/(Deficit) **(\$228,572)**



March through May

**BOE provides
feedback**

Budget
changes made
and finalized
Tax Levy Set

**Budget
Presentation
to BOE**

April 20,
2020

**Budget
Hearing**

May 12,
2020

**Budget
Vote**

May 19,
2020

