

# 2020-2021 Budget Binghamton City School District

**Presented by:**

**Tonia Thompson, Ed.D, Superintendent**

**April 20, 2020**



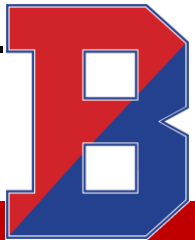
# Goals Behind the Budget Planning Process

The School Budget seeks to help realize the District Goals -

- All students will have the necessary skills and self-direction to enter college or start a career.
- All students will graduate.
- The Binghamton City School District will embrace diversity in all of its forms.
- The Binghamton City School District will provide safe and structure environments that ensure students' academic, social and emotional well-being.
- All stakeholders will consistently communicate, collaborate and engage with each other.

While..

- maintaining student opportunities and programs;
- thinking long term planning and use of reserves; and,
- proposing a fiscally sound budget with a responsible tax levy.



# Governor's Proposal for Changes to State Aid Combined Foundation Aid – Did *Not* Move Forward

- BOCES Aid
- Textbook Aid
- Computer Software Aid
- Library Materials Aid
- Computer Hardware Aid
- High Tax Aid
- Excess Cost – Supplemental



# 2020-2021 Revised State Aid Analysis

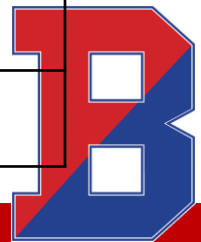
	2019-2020 Budget	2020-2021 Original Proposed Budget	2020-2021 Dollar Increase	2020-2021 Amended Budget	Amended Dollar Increase	Percent Increase
<b>FOUNDATION AID</b>	\$52,423,892	\$53,989,487	\$1,565,595	\$52,435,962	\$12,070	FLAT
<b>BUILDING AID</b>	\$6,255,707	\$7,336,032	\$1,080,325	\$7,336,032	\$1,080,325	17.27%
<b>EXPENSE DRIVEN</b>	\$12,053,742	\$13,035,231	\$981,489	\$12,980,704	\$926,962	7.10%
<b>TOTAL AID</b>	<b>\$70,733,341</b>	<b>\$74,360,750</b>	<b>\$3,627,409</b>	<b>\$72,752,698</b>	<b>\$2,019,357</b>	<b>2.85%</b>
<b>EXCLUDING BUILDING AID</b>	<b>\$64,477,634</b>	<b>\$67,024,718</b>	<b>\$2,547,084*</b>	<b>\$65,416,666</b>	<b>\$939,032*</b>	<b>1.49%</b>

\*Change of **(\$1,608,052)** in State Aid from original budget to amended budget



# 2020-2021 Draft Levy Increase

<b>Year</b>	<b>Levy Increase</b>
<b>2012-2013</b>	<b>2.50%</b>
<b>2013-2014</b>	<b>1.89%</b>
<b>2014-2015</b>	<b>2.95%</b>
<b>2015-2016</b>	<b>1.17%</b>
<b>2016-2017</b>	<b>2.13%</b>
<b>2017-2018</b>	<b>0.01%</b>
<b>2018-2019</b>	<b>-1.48%</b>
<b>2019-2020</b>	<b>3.57%</b>
<b>2020-2021</b>	<b>1.95%</b>



# Anticipated *Revised* Revenues 2020-2021

Revenue	2019-2020 Original Budget	2020-2021 Draft	% Increase Budget to Budget	\$ Increase Budget to Budget
Tax Levy	\$42,832,704	\$43,666,029	1.95%	\$833,325
State Aid	\$70,733,341	<b>\$72,752,698</b>	2.85%	\$2,019,357
Other Revenue	\$4,332,454	\$4,444,716	2.59%	\$112,262
Appropriated Reserves	\$1,172,000	\$1,067,839	-8.89%	(104,161)
Appropriated Fund Balance	\$2,450,000	\$2,450,000	0.00%	\$0
Total Revenue Budget	\$121,520,499	\$124,381,282	2.35%	\$2,860,783



# Reserves

Revenue	Projected Balance
Unemployment Insurance Reserve	\$408,154
Retirement Contribution Reserve (ERS)	\$4,245,507
Teacher Retirement System Sub-Reserve	\$879,154
Employee Benefit Accrued Liability Reserve	\$254,938
Tax Certiorari Reserve	\$632,926
Capital Reserve	\$1,755,729
<b>Total Restricted Fund Balance</b>	<b>\$8,176,408</b>



# Amended 3 Part Budget Summary *Draft*

BUDGET	19-20	Original Draft Budget 20-21	Previously included reductions	Amended Draft Budget 20-21	Additional recommended reductions
<b>Administrative</b>	\$13,128,408	\$13,478,210	<b>\$50,000</b>	<b>*\$13,328,210</b>	<b>\$150,000</b>
<b>Program</b>	\$91,771,775	\$95,081,087	<b>\$1,175,000</b>	<b>*\$93,291,087</b>	<b>\$1,790,000</b>
<b>Capital</b>	\$16,620,316	\$17,821,985	<b>\$100,000</b>	<b>*\$17,761,985</b>	<b>\$60,000</b>
<b>Total</b>	<b>\$121,520,499</b>	<b>\$126,381,282</b>	<b>\$1,325,000</b>	<b>\$124,381,282</b>	<b>\$2,000,000</b>

\*These amounts are approximates only, to illustrate changes necessary to balance new budget





# March through June

**BOE provides  
feedback**

Budget  
changes made  
and finalized  
Tax Levy Set

**Budget  
Presentation  
to BOE**

April 20,  
2020

**Budget  
Hearing**

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**Budget  
Vote**

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